

**MALAYSIA STEEL WORKS (KL) BHD**  
**(Company No. 7878-V)**

**UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**  
**FOR THE FINANCIAL PERIOD ENDED 30TH SEPTEMBER 2009**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT	PRECEDING	CURRENT	PRECEDING
	YEAR	YEAR	YEAR	YEAR
	QUARTER	CORRESPONDING	TO DATE	CORRESPONDING
	30/9/09	30/9/08	30/9/09	30/9/08
	RM'000	RM'000	RM'000	RM'000
Revenue	195,705	264,282	495,577	719,557
Operating expenses	(179,125)	(241,938)	(503,995)	(628,830)
Other expenses	-	(897)	(687)	(1,274)
Other income	130	-	689	724
Interest income	48	58	74	236
Finance cost	(3,408)	(3,344)	(10,712)	(10,539)
(Loss)/Profit before tax	13,350	18,161	(19,054)	79,874
Taxation	-	(1,430)	-	(6,052)
(Loss)/Profit for the period	13,350	16,731	(19,054)	73,822
Attributable to:				
Equity holders of the Company	13,350	16,731	(19,054)	73,822
(LPS)/EPS				
- Basic (sen)	6.86	10.98	(9.79)	48.45
- Diluted (Sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31st December 2008 and accompanying explanatory notes attached to the interim financial statements.

**MALAYSIA STEEL WORKS (KL) BHD**  
**(Company No. 7878-V)**

**UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2009**

	<b>30/9/09</b>	<b>31/12/08</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>ASSETS</b>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment	334,837	336,913
Prepaid lease payment	61,823	61,950
Other investment	9,000	9,000
	<u>405,660</u>	<u>407,863</u>
<u>Current Assets</u>		
Stocks	140,268	163,662
Debtors	133,868	134,482
Taxation	1,414	-
Short term deposit	12,065	4,521
Cash & bank balances	27,901	23,993
	<u>315,516</u>	<u>326,658</u>
<b>TOTAL ASSETS</b>	<u><u>721,176</u></u>	<u><u>734,521</u></u>
<b>EQUITY AND LIABILITIES</b>		
<u>Equity attributable to equity holders</u>		
Share capital	97,333	97,333
Treasury shares	(19)	-
Share premium	22,977	22,977
Revaluation reserves	31,030	31,030
Retained profit	255,047	278,968
	<u>406,368</u>	<u>430,308</u>
<u>Non-Current Liabilities</u>		
Long term borrowings	119,993	124,053
	<u>119,993</u>	<u>124,053</u>
<u>Current Liabilities</u>		
Creditors	61,014	50,295
Taxation	-	2,288
Short term borrowings	133,801	127,577
	<u>194,815</u>	<u>180,160</u>
Total liabilities	314,808	304,213
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>721,176</u></u>	<u><u>734,521</u></u>
Net Assets per share (RM)	2.09	2.21

The Unaudited Condensed Balance Sheet should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008 and accompanying explanatory notes attached to the interim financial statements.

**MALAYSIA STEEL WORKS (KL) BHD**  
**(Company No. 7878-V)**

**THE UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 30TH SEPTEMBER 2009**

	← Attributable to equity holders of the Company →					→
	← Non-distributable →	→	← Distributable →	→		
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Retained Profit RM'000	Treasury Shares RM'000	Total RM'000
<b>9 months ended 30th September, 2008</b>						
At 1st January 2008	73,000	47,310	31,030	204,047	-	355,387
Dividend declared in respect of financial year ended 31st December 2007	-	-	-	(4,380)	-	(4,380)
Issue of shares (Bonus issue)	24,333	(24,333)	-	-	-	-
Net profit for the financial period	-	-	-	73,822	-	73,822
At 30th September 2008	<u>97,333</u>	<u>22,977</u>	<u>31,030</u>	<u>273,489</u>	<u>-</u>	<u>424,829</u>
<b>6 months ended 30th June, 2009</b>						
At 1st January 2009	97,333	22,977	31,030	278,968	-	430,308
Dividend declared in respect of financial year ended 31st December 2008	-	-	-	(4,867)	-	(4,867)
Net loss for the financial period	-	-	-	(19,054)	-	(19,054)
Treasury shares	-	-	-	-	(19)	(19)
At 30th September 2009	<u>97,333</u>	<u>22,977</u>	<u>31,030</u>	<u>255,047</u>	<u>(19)</u>	<u>406,368</u>

The Unaudited Condensed Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008 and accompanying explanatory notes attached to the interim financial statements.

**MALAYSIA STEEL WORKS (KL) BHD**  
**(Company No. 7878-V)**

**UNAUDITED CONDENSED CONSOLIDATED CASHFLOW STATEMENT**  
**FOR THE FINANCIAL PERIOD ENDED 30TH SEPTEMBER 2009**

	<b>Current year</b> <b>01/01/09</b> <b>to 30/9/09</b> <b>RM'000</b>	<b>Preceding Year</b> <b>01/01/08</b> <b>to 30/9/08</b> <b>RM'000</b>
(Loss)/Profit before tax	(19,054)	79,874
Adjustment for:		
Depreciation of property, plant and equipment	12,022	11,176
Others	10,039	10,290
Operating profit before changes in working capital	<u>3,007</u>	<u>101,340</u>
Changes in working capital		
Net change in current assets	24,008	(72,084)
Net change in current liabilities	10,719	(3,949)
Cash generated from operations	<u>37,734</u>	<u>25,307</u>
Interest paid	(9,828)	(10,012)
Income tax paid	(3,702)	-
Net cash inflow from operating activities	<u>24,204</u>	<u>15,295</u>
Investing activities		
Purchase of property, plant and equipment	(9,901)	(23,949)
Others	82	-
Net cash outflow in investing activities	<u>(9,819)</u>	<u>(23,949)</u>
Financing activities		
Bank borrowings	2,164	15,204
Dividend paid	(4,867)	(4,380)
Share buyback	(19)	-
Others	(211)	(278)
Net cash inflow/(outflow) from financing activities	<u>(2,933)</u>	<u>10,546</u>
Net increase in cash and cash equivalents	11,452	1,892
Cash and cash equivalents at beginning of the year	28,514	34,496
Cash and cash equivalents at end of the period	<u>1</u> <u>39,966</u>	<u>36,388</u>

1 Cash and cash equivalents at end of the period comprise :

Short term deposit	12,065	2,000
Cash and bank balances	27,901	37,454
Bank overdraft	-	(3,066)
	<u>39,966</u>	<u>36,388</u>

The Unaudited Condensed Cashflow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2008 and accompanying explanatory notes attached to the interim financial statements.

**MALAYSIA STEEL WORKS (KL) BHD**  
**(Company No. 7878-V)**

**SELECTED EXPLANATORY NOTES PURSUANT TO PARA 16, FRS 134 INTERIM  
FINANCIAL REPORTING FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2009**

**A1. Accounting Policies and Methods of Computation**

The interim financial report is unaudited and has been prepared in accordance with the requirement of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and should be read in conjunction with the audited financial statements for the year ended 31<sup>st</sup> December 2008.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the audited financial statements for the year ended 31<sup>st</sup> December 2008. As at 31<sup>st</sup> March 2009, the following FRS and Issue Committee (“IC”) Interpretations were in issue but not yet effective and have not been applied by the Group.

FRS 7	Financial Instruments: Disclosures
FRS 8	Operating Segments
FRS 139	Financial Instruments: Recognition and Measurement
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment

Therefore, the Group has not disclosed the possible impact to the financial statements.

**A2. Qualification of Financial Statements**

The financial statements for the financial year ended 31<sup>st</sup> December 2008 was not qualified.

**A3. Seasonal or Cyclical factors**

The operations of the Company are subject to both cyclical factors in the construction industry as well as festive seasons.

**A4. Extraordinary items**

There are no extraordinary items for the financial period under review.

**A5. Changes in Estimates**

There have been no changes in the estimates of amount for the period under review.

**A6. Debts and Equity Securities**

The Company has repurchased 20,000 shares out of its total issued share capital of 194,666,666 shares from the open market at an average price of RM0.96 per share during the quarter under review. The share buyback transactions were financed by internal generated funds.

Save as disclosed above, there were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities for the current quarter under review.

**A7. Dividend**

The Company paid a first and final single tier dividend of 2.5 sen per share amounted to RM4,866,661 on 31<sup>st</sup> July 2009 in respect of the financial year ended 31<sup>st</sup> December 2008.

**A8. Primary report format – Business segment**

The Company is primarily organized in one business segment which is the manufacturing of steel bars and steel billets. As such, the segment revenue and results are disclosed in the condensed income statement.

**A9. Valuation**

The valuations of the freehold land and prepaid lease payment have been brought forward, without amendment, from the previous audited financial statements for the year ended 31<sup>st</sup> December 2008.

The property, plant and equipment are stated at cost except for the freehold land and prepaid lease payment which are stated at valuation, less accumulated depreciation. There was no valuation of property, plant and equipment for the current quarter and financial year-to-date.

**A10. Material subsequent events**

There are no material subsequent events since the date of this announcement.

**A11. Changes in the composition of the Group**

There was no change in the composition of the Group during the current quarter.

**A12. Changes in contingent liabilities**

The following are pending litigation in respect of claims instituted against the Company:-

- (i) Claim of RM1.23 million for the balance of the purchase price for goods sold. The Company has filed a defence and counter claim for damages of RM3.73 million. The case was heard on 2<sup>nd</sup> May 2006 and on 19<sup>th</sup> September 2006 judgment was delivered. The claim of RM1.23 million was dismissed with cost and the court then gave judgment in favour of the Company on its counter claim for RM3.73 million together with cost and interest of 8% per annum from January 1999 until full payment. The total compensation sum up to December 2006, would be approximately RM6.0 million. The supplier has filed its notice of appeal in the Court of Appeal on the above judgment. On 15<sup>th</sup> May 2008, the Court of Appeal was handed down wherein the supplier's appeal was allowed and the High Court Judgment was set aside. The Company filed a Notice of Motion on 12<sup>th</sup> June 2008 to apply for leave to appeal and waiting for the date hearing at the Federal Court. In respect of the cost of the Court of Appeal and High Court proceedings, the supplier has filed its application for taxation of costs in the Court of Appeal. The hearing for the taxation of costs in the Court of Appeal fixed on 19<sup>th</sup> June 2009 has been further adjourned to 4<sup>th</sup> September 2009 and on this date this matter has been further adjourned to 20<sup>th</sup> November 2009 for hearing. On 20<sup>th</sup> November 2009, the Court of Appeal taxed down the Supplier's claim for costs of RM400,036.44 to RM37,222.10 as the overall costs to the Supplier.

- (ii) Arbitration for letter of demand against the Company for RM2.44 million has commenced and the parties have filed their respective claims and counterclaims. The Company has a counterclaim in excess of the claim. The solicitors of the Company are of the opinion that the Company chances of success in the claim proper are good. The Company has further filed an application in court for security for cost and is fixed for hearing on 14<sup>th</sup> June 2007. On the 14<sup>th</sup> June 2007, the hearing proceeded and the decision was delivered on 21<sup>st</sup> June 2007. The Learned Judge allowed the application for security for costs of RM75,000. The Arbitrator has also stayed the arbitration proceedings pending the outcome of that application for security for cost.

The supplier has filed an appeal to the Court of Appeal against this order for security for cost. Both parties had filed leave applications to the Court of Appeal on 22<sup>nd</sup> April 2008 and leave was granted for both parties to file the Appeal within 14 days. On 30<sup>th</sup> April 2008 the Company had filed their Notice of Appeal. The Supplier has served their Record of Appeal and the Company have filed and served our Record of Appeal on 6<sup>th</sup> July 2009 and now awaiting a hearing to be fixed by the Court of Appeal for the said appeals.

- (iii) Claims of RM7.56 million for goods sold and delivered together with interest. The solicitors of the Company are of the opinion that such a claim would fail in court since there appears to be no agreements whatsoever, nor any prior demand or claim made by supplier regarding the interests and that so long as the supplier has accepted periodical payments by the Company unequivocally, they cannot now insist that interest are due to them. The supplier has filed their Statement of Claim to which the Company has filed a Statement of Defence and Counterclaim. The supplier has filed their Defence to the Counterclaim on 1<sup>st</sup> September 2006 and their Summary Judgment Application on 19<sup>th</sup> June 2007. The said application was fixed for mention on 26<sup>th</sup> August 2008 and on this date this matter has been further adjourned to 23<sup>rd</sup> September 2008 for hearing. This matter is now fixed for mention before the Deputy Registrar on 21<sup>st</sup> January 2009 and on this date this matter has been further adjourned to 22<sup>nd</sup> April 2009 for hearing. On 22<sup>nd</sup> April 2009, the court has directed the parties file their respective submissions in court and fixed this matter for Decision on 13<sup>th</sup> August 2009. On 13<sup>th</sup> August 2009, the High Court has dismissed Plaintiff's Summary Judgment application with costs. Thereafter, the Plaintiff's solicitor filed and served a sealed copy of the case management notice and the said notice is fixed on 29<sup>th</sup> December 2009.

### **A13. Related Party Transactions**

Significant transactions with the related party are as follows:

<b>Purchase of goods from:</b>	<b>9 months ended 30/09/09 RM'000</b>
Soon Seng Co (Penang) Enterprise in which substantial interest is owned by a substantial shareholder of the Company.	<u>248</u>

**PART B:- ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

**B1. Review of performance**

The Group reported a profit before tax of RM13.35 million on the revenue of RM195.71 million for the current quarter compared to a profit before tax of RM18.16 million on the revenue of RM264.28 million for the previous year corresponding quarter. The decrease in revenue is mainly attributed to lower selling prices. This factor have contributed to the decrease in margins and resulted in a lower profit for the current quarter.

**B2. Comparisons with immediate preceding quarter's results**

The Group's revenue for the current quarter recorded an increase of RM25.92 million to RM195.71 million in the current quarter due to improvement in sales volume and prices. The Group recorded a profit before tax of RM13.35 million, as compared to a loss of RM1.96 million recorded in the immediate preceding quarter, mainly due to improved margins.

**B3. Prospects**

As signs of 'green shoots' for the global recovery appears in many regions of the world, a continued period of volatility is expected as global economies continues to grapple with the strength and pace of the global economic resurgent.

Steel prices are expected to improve in line with the improvement of demand due to the implementation of various financial stimulus packages worldwide.

The Group had made significant progress in the export of its steel products to all major cities of Australia for the period under review and the new export markets are expected to contribute positively towards the bottom line of the Group in the next two years. The Group is cautiously optimistic that its earnings will remains positive for the rest of this financial year.

**B4. Profit forecast**

The disclosure requirements for explanatory notes are not applicable as no profit forecast was published.

**B5. Taxation**

i) Taxation comprises:

	<b>Current Quarter Ended RM'000</b>	<b>Current Year To-date Ended RM'000</b>
<u>Malaysian income tax</u>		
Current year's provision	-	-



ii) Reconciliation of income tax expenses

	<b>Current Quarter Ended RM'000</b>	<b>Current Year To-date Ended RM'000</b>
Profit / (Loss) before taxation	13,350	(19,054)
Taxation at tax rate of 25%	3,337	(4,764)
(Income)/expenses not subject to tax	(25)	84
Utilization of reinvestment allowance brought forward from previous years	-	-
Current year tax losses not recognized	(4,334)	1,648
Others	1,022	3,032
	<u>-</u>	<u>-</u>

**B6. Sale of unquoted investments and/or properties**

There was no sale of any unquoted investments and/or properties during the current period under review.

**B7. Purchase or disposal of quoted securities**

There was no purchase or disposal of any quoted securities during the current period under review.

**B8. (a) Status of corporate proposals**

*i) Private Placement*

On 18 February 2008, OSK Investment Bank Berhad (“OSK”) had on behalf of the Company announced that the Company proposes to implement a private placement of up to 14.6 million new ordinary shares of RM0.50 each, representing not more than ten percent (10%) of the issued and paid-up share capital of the Company, to investors to be identified (“Proposed Private Placement”). The application was approved by Securities Commission (‘SC’), SC on behalf of the Foreign Investment Committee, Bursa Securities and the Ministry of International Trade and Industry on 6 March 2008, 14 March 2008 and 5 March 2008 respectively.

The Company has received approval from SC on 4 September 2008 to extend the implementation of the Private Placement for an additional six (6) months, from 6 September 2008 to 6 March 2009 and to increase the terms of the Placement exercise to 19,466,666 new ordinary shares of RM0.50 each from 14.6 million new ordinary shares of RM0.50 each. The implementation of the Private Placement has been further extended for an additional six (6) months to 6 September 2009. The Proposed Private Placement approval has since lapse and the Company will apply to the relevant authorities for the approval in the future if there are interested parties to subscribe the Private Placement.

**(b) Status of utilization of proceed raised**

Not applicable

**B9. Borrowings**

	<b>30/9/09</b>
	<b>RM'000</b>
<u>Secured:-</u>	
Short term borrowings	133,801
Long term borrowings	119,993
	<hr/>
Total borrowings	253,794
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**The above borrowings are denominated in the following currencies:**

	<b>'000</b>	<b>RM'000</b>
Ringgit Malaysia	-	241,833
US Dollar	3,400	11,961
		<hr/>
		253,794
		<hr/> <hr/>

**B10. Off balance sheet financial instruments**

The Company does not have any off balance sheet financial instruments as at the date of this quarterly report.

**B11. Material litigations**

The material litigations pending during the current period under review are as per disclosed in the followings:-

- (i) Claim of RM1.23 million for the balance of the purchase price for goods sold. The Company has filed a defence and counter claim for damages for RM3.73 million. The case was heard on 2<sup>nd</sup> May 2006 and on 19<sup>th</sup> September 2006 judgment was delivered. The claim of RM1.23 million was dismissed with cost and the court then gave judgement in favour of the Company on its counter claim for RM3.73 million together with cost and interest of 8% per annum from January 1999 until full payment. The total compensation sum up to December 2006, would be approximately RM6.0 million. The supplier has filed its notice of appeal in the Court of Appeal on the above judgment. On 15<sup>th</sup> May 2008, the Court of Appeal was handed down wherein the supplier's appeal was allowed and the High Court Judgment was set aside. The Company filed a Notice of Motion on 12<sup>th</sup> June 2008 to apply for leave to appeal and waiting for the date hearing at the Federal Court. In respect of the cost of the Court of Appeal and High Court proceedings, the supplier has filed its application for taxation of costs in the Court of Appeal. The hearing for the taxation of costs in the Court of Appeal is fixed on 19<sup>th</sup> June 2009 has been further adjourned to 4<sup>th</sup> September 2009 and on this date this matter has been further adjourned to 20<sup>th</sup> November 2009 for hearing. On 20<sup>th</sup> November 2009, the Court of Appeal taxed down the Supplier's claim for costs of RM400,036.44 to RM37,222.10 as the overall costs to the Supplier.

- (ii) Arbitration for letter of demand against the Company for RM2.44 million is now commenced and the parties have filed their respective claims and counterclaims. The Company has a counterclaim in excess of the claim. The solicitors of the Company are of the opinion that the Company chances of success in the claim proper are good. The Company has further filed an application in court for security for cost and is fixed for hearing on 14<sup>th</sup> June 2007. The Arbitrator has also stayed the arbitration proceedings pending the outcome of that application for security for cost. On the 14<sup>th</sup> June 2007, the hearing proceeded and the decision was delivered on 21<sup>st</sup> June 2007. The Learned Judge allowed the application for security for costs of RM75,000. The Arbitrator has also stayed the arbitration proceedings pending the outcome of that application for security for cost.

The supplier has filed an appeal to the Court of Appeal against this order for security for cost. Both parties had filed leave applications to the Court of Appeal on 22<sup>nd</sup> April 2008 and leave was granted for both parties to file the Appeal within 14 days. On 30<sup>th</sup> April 2008 the Company had filed their Notice of Appeal. The Supplier has served their Record of Appeal and the Company have filed and served our Record of Appeal on 6<sup>th</sup> July 2009 and now awaiting a hearing to be fixed by the Court of Appeal for the said appeals.

- (iii) Claims of RM7.56 million for goods sold and delivered together with interest. The solicitors of the Company are of the opinion that such a claim would fail in court since there appears to be no agreements whatsoever, nor any prior demand or claim made by supplier regarding the interests and that so long as the supplier has accepted periodical payments by the Company unequivocally, they cannot now insist that interest are due to them. The supplier has filed their Statement of Claim to which the Company has filed a Statement of Defence and Counterclaim. The supplier has filed their Defence to the Counterclaim on 1<sup>st</sup> September 2006 and their Summary Judgment Application on 19<sup>th</sup> June 2007. The said application was fixed for mention on 26<sup>th</sup> August 2008 and on this date this matter has been further adjourned to 23<sup>rd</sup> September 2008 for hearing. This matter is now fixed for mention before the Deputy Registrar on 21<sup>st</sup> January 2009 and on this date this matter has been further adjourned to 22<sup>nd</sup> April 2009 for hearing. On 22<sup>nd</sup> April 2009, the court has directed the parties file their respective submissions in court and fixed this matter for Decision on 13<sup>th</sup> August 2009. On 13<sup>th</sup> August 2009, the High Court has dismissed Plaintiff's Summary Judgment application with costs. Thereafter, the Plaintiff's solicitor filed and served a sealed copy of the case management notice and the said notice is fixed on 29<sup>th</sup> December 2009.
- (iv) Claim made against the Insurance Company for damages for the amount of approximately RM2.0 million to RM4.0 million and unliquidated damages caused to a transformer at the Company's Bukit Raja plant as a result of a fire. Writ of Summons was filed on 10<sup>th</sup> February 2004. The Insurance Company has entered appearance through their solicitors and filed a statement of defence on 5<sup>th</sup> April 2004. Thereafter, this matter came up for few mention dates for the parties to finalise the Common Bundle of Documents. This matter is now fixed for case management on 24<sup>th</sup> April 2009 to enable parties to file in the list of witnesses and this date the court has fixed the matter for final case management on 7<sup>th</sup> September 2009. The court has also fixed the matter for trial on 28<sup>th</sup> September 2009. The matter proceeded for Trial on 30<sup>th</sup> September 2009 and 1<sup>st</sup> October 2009 where two of the Company expert witnesses have both completed giving evidence. The matter is now fixed for Continued Trial on 11<sup>th</sup> and 12<sup>th</sup> January 2010 for the defendant's expert to give evidence. The solicitors of the Company are of the opinion that chances of succeeding in this case are good.

**B12. Dividend**

A first and final single tier dividend of 2.5 sen per share had been proposed in respect of the financial year ended 31<sup>st</sup> December 2008 and was approved by the shareholders at the 37<sup>th</sup> Annual General Meeting of the Company held on 18<sup>th</sup> June 2009.

No dividend has been proposed or declared by the Company during the current quarter under review.

**B13. Earnings per share (“EPS”) / (Loss) per share (“LPS”)****(a) Basic earnings / (loss) per share**

The basic earnings / (loss) per share of the Company is calculated by dividing the net loss attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period.

	<b>Current Quarter Ended</b>	<b>Current Year To-date Ended</b>
Net profit / (loss) attributable to ordinary shareholders (RM'000)	<u>13,350</u>	<u>(19,054)</u>
Weighted average number of ordinary shares in issue ('000)	<u>194,646</u>	<u>194,646</u>
Basic Earnings / (Loss) Per Share (sen)	<u>6.86</u>	<u>(9.79)</u>

**(b) Diluted earnings / (loss) per share**

There is no dilution of any shares during the period. Accordingly, the diluted earnings / (loss) per share calculation is the same as that of Basic Earnings / (Loss) per Share.

By order of the Board