



MALAYSIA STEEL WORKS (KL) BHD
197101000213 (7878-V)

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY
--

1. INTRODUCTION

Malaysia Steel Works (KL) Bhd (“Masteel”) is committed to creating long-term value for our stakeholders by integrating corporate social responsibility (“CSR”) into our core business. Masteel recognises that business success must be shared with society, and that we have a responsibility to support the communities, environment, and nation in which we operate. This policy sets out Masteel’s CSR commitments, principles, and focus areas, aligned with our values of integrity, responsibility, innovation, and sustainability.

2. GOALS

- 2.1 To align CSR with Masteel’s business strategy and sustainability commitments.
- 2.2 To contribute positively to the community through education, welfare, advocacy, and environmental programmes.
- 2.3 To build trust and long-term relationships with stakeholders through transparent, and impactful initiatives.
- 2.4 To support Malaysia’s sustainability agenda and the UN Sustainable Development Goals (SDGs).

3. GUIDING PRINCIPLES

- 3.1 Community First – Address social and welfare needs of communities where we operate.
- 3.2 Empowerment – Enable youth, students, and vulnerable groups through education and skills development.
- 3.3 Shared Value – Deliver initiatives that benefit society while reinforcing business resilience.
- 3.4 Partnership – Collaborate with NGOs, academia, government, and industry for greater impact.
- 3.5 Accountability – Report progress transparently with measurable outcomes.

4. CORPORATE SOCIAL RESPONSIBILITY PILLARS

4.1 Education & Research

- Support scholarships, internships, and research grants.
- Advance STEM and sustainability education through partnerships and awareness programs.
- Fund policy research on carbon pricing, emissions reduction, and sustainable industry practices.

4.2 Community Well-being & Development

- Contribute to welfare organisations
- Provide humanitarian assistance and festive charity for vulnerable groups.
- Encourage employee volunteerism to support local community initiatives.

4.3 Public Awareness & Advocacy

- Sponsor public campaigns to raise awareness of sustainability
- Advocate for net-zero, circular economy, and responsible industry practices.
- Engage in dialogue with policymakers, NGOs, and stakeholders on ESG issues.

4.4 Environment

- Develop community-linked environmental projects
- Promote energy, water, and resource efficiency across operations and communities.

5. IMPLEMENTATION & MONITORING

Governance: CSR programs are overseen by the Sustainability Committee, reporting to the Board of Directors.

Measurement: Initiatives will be tracked through clear KPIs, including beneficiaries reached, funds allocated, volunteer hours, and environmental impact.

Reporting: CSR performance is disclosed annually in the Sustainability Report.

6. COMMITMENT

Masteel is committed to embedding CSR into our business model and ensuring that our growth contributes to the advancement of society. Through education, community welfare, public advocacy, and environmental stewardship, we aspire to build a stronger, more sustainable Malaysia for present and future generations.

This policy has been reviewed and approved by The Management Team of Masteel on **2nd April 2023**.